

# PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat

Ph: (02622) 325 227,

STATEMENT OF UNAUDITED RESULTS FOR QUARTER ENDED AND YEAR ENDED ON DT.

31-03-2014

(Rs.In lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	9 months ended	Year ended	Year ended	Year ended
	31.03.14	31.03.13	31.12.13	31.12.13	31.03.14	31.03.13	31.03.13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited
1. Income							
a. Net Sales/Income from operations	11.28	40.01	(3.17)	29.29	40.57	195.93	195.93
b. Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations	11.28	40.01	(3.17)	29.29	40.57	195.93	195.93
2. Expense -							
a. Cost of materials consumed	2.97	12.56	0.29	3.75	6.72	8.18	42.56
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d. Employees benefit expense	5.01	14.90	3.07	17.10	22.11	60.79	58.75
e. Depreciation and amortisation	(11.40)	25.42	25.63	76.90	65.50	102.55	101.67
f. Other expenditure ( any item exceeding 10% of the total expense relating to continuing operations to be shown separately )	5.02	(18.29)	12.49	39.99	45.01	93.19	58.52
Total expense	1.60	34.59	41.48	137.74	139.34	264.71	261.50
3. Profit/(Loss) from operations before other income, finance cost and exceptional items(1-2)	9.68	5.42	(44.65)	(108.45)	(98.77)	(68.78)	(65.57)
4. Other income	13.98	1.80	0.00	0.00	13.98	3.64	1.80
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items ( 3+_4)	23.66	7.22	(44.65)	(108.45)	(84.79)	(65.14)	(63.77)
6. Finance cost	0.04	0.04	0.00	0.03	0.07	0.10	0.07
7. Profit/(Loss) from ordinary activities after finance cost before exceptional items ( 5+_6)	23.62	7.18	(44.65)	(108.48)	(84.86)	(65.24)	(63.84)
8. Exceptional items							
9. Profit/(Loss) from ordinary activities before tax ( 7+_8 )	23.62	7.18	(44.65)	(108.48)	(84.86)	(65.24)	(63.84)
10. Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit/(Loss) from ordinary activities after tax ( 9+_10)	23.62	7.18	(44.65)	(108.48)	(84.86)	(65.24)	(63.84)
12. Extraordinary items ( Net of tax expenses Rs )	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the period ( 11+_12)	23.62	7.18	(44.65)	(108.48)	(84.86)	(65.24)	(63.84)
14. Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16. Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+-14+-15)							
17. Paid up equity share capital ( Face value Rs.10 per share )	423.54	423.54	423.54	423.54	423.54	423.54	423.54
18. Reserves excluding revaluation reserves as per balance sheet of pre. accounting yr.				(3746.34)	(3722.72)	(3637.86)	(3332.51)

	Quarter ended	Quarter ended	Quarter ended	9 months ended	Year ended	Year ended	Year ended
	31.03.14	31.03.13	31.12.13	31.12.13	31.03.14	31.03.13	31.03.13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited
<b>19. EPS</b>							
a. Basic and diluted EPS before extraordinary items for the period, for the period, for the year to date and for the pre. yr. ( not to be annualised )	0.56	0.17	(1.05)	(2.56)	(2.00)	(1.54)	(1.51)
b. Basic and diluted EPS after extraordinary items for the period, for the period, for the year to date and for the pre. yr. ( not to be annualised )	0.56	0.17	(1.05)	(2.56)	(2.00)	(1.54)	(1.51)
<b>A -Particulars of Share holding</b>							
1. Public shareholding							
- Number of shares	4235443	4235443	4235443	4235443	4235443	4235443	4235443
- Percentage fo shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
2. Promoters and promoter group shareholding							
a) Pledged / Encumbered							
- Number of shares	0	0	0	0	0	0	0
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares ( as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non encumbered							
- Number of shares	1239573	1239573	1239573	1239573	1239573	1239573	1239573
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares ( as a % of the total share capital of the company)	29.27%	29.27%	29.27%	29.27%	29.27%	29.27%	29.27%
<b>B - INVESTOR COMPLAINT</b>							
Pending at beginning of the Quarter	0	0	0	0	0	0	0
Received during the Quarter	0	0	0	0	0	0	0
Disposed off during the Quarter	0	0	0	0	0	0	0
Remaining unresolved at the end of the Quarter	0	0	0	0	0	0	0

Notes -

- 1) The above Results have been taken on records by the Board of Directors at their meeting held on dt. 01-05-14
- 2) No provision for interest has been made in respect of borrowings from financial institutions and banks for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.
- 3) The company has been declared sick and appeal is pending before H'ble Guj. High Court against the company winding up order passed by the BIFR on dt.14-09-2006 and upheld by the AAIFR on dt.06-12-10.
- 4) Figures are re-grouped or re-arranged wherever necessary.

Place : Surat  
Date : 01-05-2014

For PRASHANT INDIA LTD.,  
Sd/-  
Managing Director

# PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat

Ph: (02622) 325 227,

Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

(Rs.In lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	9 months ended	Year ended	Year ended	Year ended
	31.03.14	31.03.13	31.12.13	31.12.13	31.03.14	31.03.13	31.03.13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited
<b>1. Segment Revenue</b>							
( net sale/ income from each segment should be disclosed under this head )							
a. Textile	13.52	24.14	(0.00)	12.63	26.15	136.12	134.28
b. Wind farm	11.74	17.67	(3.17)	16.66	28.40	63.45	63.45
c. Unallocated							
Total	11.28	40.01	(3.17)	29.29	40.57	195.93	195.93
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net sales /Income from operations	11.28	40.01	(3.17)	29.29	40.57	195.93	195.93
<b>2. Segment Results -</b>							
( Profit / Loss before tax and interest from each segment )							
Textile	7.83	0.72	(28.45)	(71.87)	(64.04)	(42.06)	(70.49)
Windfam	(0.87)	5.94	(8.12)	(14.60)	(15.47)	24.62	24.82
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	6.96	6.66	(36.57)	(86.47)	(79.51)	(17.44)	(45.67)
Less : (i) Interest	0.04	0.04	0.00	0.03	0.07	0.10	0.07
(ii) Other un-allocable expenditure net off	(16.70)	(0.56)	8.08	21.98	5.28	47.70	18.10
(iii) unallocable income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total profit before tax	23.62	7.18	(44.65)	(108.48)	(84.86)	(65.24)	(63.84)
<b>3. Capital Employed</b>							
( Segment assets - Segment liabilities )							
Textile	(1973.70)	(1917.71)	(1776.97)	(1981.49)	(1973.70)	(1909.59)	(1917.71)
Windfam	60.57	71.51	(99.76)	44.74	60.57	81.32	71.51
Unallocated	(1809.59)	(1790.27)	(1446.07)	(1809.59)	(1809.59)	(1809.59)	(1790.27)

**Notes on segment information -**

**Segment revenue and expenses -**

Revenue is generated through textile, wind farm and agro division of the company. The agro division of the company is non operative. The expenses which are not directly attributable to a business segment are shown as unallocable expenses.

**Segment assets and liabilities -**

Segment assets include all operating assets used by a segment and consist principally of current assets and fixed assets net of all allowances and provisions. Segment liabilities includes deferred revenues, advances and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that can not be allocated between segments are shown as part of unallocated assets

For PRASHANT INDIA LTD.,

Sd/-

Place : Surat

Date : 01-05-2014

Managing Director